

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF PENNSYLVANIA

In re Gloria Taddei

Case No. 17-15877
Reporting Period: February 2018

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	x		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	x		
Schedule of Professional Fees Paid	MOR-1b	x		
Copies of bank statements				
Cash disbursements journals				
Statement of Operations	MOR-2	x		
Balance Sheet	MOR-3	x		
Status of Postpetition Taxes	MOR-4	x		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	x		
Listing of aged accounts payable	MOR-4	x		
Accounts Receivable Reconciliation and Aging	MOR-5	x		
Debtor Questionnaire	MOR-5	x		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

/s/ Gloria Taddei

7/17/2018

Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Gloria Taddei
Debtor

Case No. 17-15877
Reporting Period: February 2018

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$4,006.89							
RECEIPTS								
CASH SALES								
ACCOUNTS RECEIVABLE								
LOANS AND ADVANCES								
SALE OF ASSETS								
OTHER (ATTACH LIST)	\$1,393.09							
TRANSFERS (FROM DIP ACCTS)								
TOTAL RECEIPTS								
DISBURSEMENTS								
NET PAYROLL								
PAYROLL TAXES								
SALES, USE, & OTHER TAXES								
INVENTORY PURCHASES								
SECURED/ RENTAL/ LEASES								
INSURANCE								
ADMINISTRATIVE								
SELLING								
OTHER (ATTACH LIST)	\$532.80							
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)								
PROFESSIONAL FEES								
U.S. TRUSTEE QUARTERLY FEES								
COURT COSTS								
TOTAL DISBURSEMENTS	532.8							
NET CASH FLOW	860.29							
(RECEIPTS LESS DISBURSEMENTS)								
CASH - END OF MONTH	4867.18							

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	532.8
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	532.8

In re Gloria Taddei Debtor

Case No. 17-15877
Reporting Period: February 2018

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

In re Gloria Taddei
Debtor

Case No. 17-15877
Reporting Period: February 2018

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month.

In re Gloria Taddei
Debtor

Case No.17-15877
Reporting Period.: February 2018

STATEMENT OF OPERATIONS
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

	Month	Cumulative Filing to Date
REVENUES		
Gross Revenues	\$	\$
Less: Returns and Allowances		
Net Revenue	\$	\$
COST OF GOODS SOLD		
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor		
Add: Other Costs (attach schedule)		
Less: Ending Inventory		
Cost of Goods Sold		
Gross Profit		
OPERATING EXPENSES		
Advertising		
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Programs		
Insider Compensation*		
Insurance		
Management Fees/Bonuses		
Office Expense		
Pension & Profit-Sharing Plans		
Repairs and Maintenance		
Rent and Lease Expense		
Salaries/Commissions/Fees		
Supplies		
Taxes - Payroll		
Taxes - Real Estate		
Taxes - Other		
Travel and Entertainment		
Utilities		
Other (attach schedule)	\$532.80	\$1,503.26
Total Operating Expenses Before Depreciation		
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses		
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)		
Interest Expense		
Other Expense (attach schedule)	\$1,393.09	\$2,282.07
Net Profit (Loss) Before Reorganization Items		
REORGANIZATION ITEMS		
Professional Fees		
U. S. Trustee Quarterly Fees		
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)		
Total Reorganization Expenses		
Income Taxes		
Net Profit (Loss)	\$	\$

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Gloria Taddei
Debtor

Case No. 17-15877
Reporting Period: February 2018

STATEMENT OF OPERATIONS - continuation sheet

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
Other Costs		
Other Operational Expenses		
Other Income		
Contributions from Son	\$115.99	\$1,004.97
Social Security	\$1,223.10	\$1,223.10
Other Expenses		
Insurance	\$312.17	\$924.47
Utility	\$70.63	\$418.79
Food	\$150.00	\$186.84
Charity		\$10.00
Other Reorganization Expenses		

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

\$0.00

\$0.00

In re Gloria Taddei

Debtor

Case No. 17-15877
Reporting Period: February 2018

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents	\$4,867.18	
Restricted Cash and Cash Equivalents (see continuation sheet)		
Accounts Receivable (Net)		
Notes Receivable		
Inventories		
Prepaid Expenses		
Professional Retainers		
Other Current Assets (attach schedule)	\$1,000.00	\$1,000.00
TOTAL CURRENT ASSETS	\$5,867.18	
PROPERTY AND EQUIPMENT		
Real Property and Improvements	\$718,846.00	\$718,846.00
Machinery and Equipment		
Furniture, Fixtures and Office Equipment	\$8,600.00	\$8,600.00
Leasehold Improvements		
Vehicles	\$3,825.00	\$3,825.00
Less Accumulated Depreciation		
TOTAL PROPERTY & EQUIPMENT	\$731,446.00	\$731,446.00
OTHER ASSETS		
Loans to Insiders*		
Other Assets (attach schedule)		
TOTAL OTHER ASSETS	\$	\$
TOTAL ASSETS	\$737,313.18	

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts Payable		
Taxes Payable (refer to FORM MOR-4)		
Wages Payable		
Notes Payable		
Rent / Leases - Building/Equipment		
Secured Debt / Adequate Protection Payments	\$3,500.00	
Professional Fees		
Amounts Due to Insiders*		
Other Postpetition Liabilities (attach schedule)		
TOTAL POSTPETITION LIABILITIES	\$	\$
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt	\$1,244,348.80	\$1,244,348.80
Priority Debt		
Unsecured Debt	\$63,521.70	\$63,521.70
TOTAL PRE-PETITION LIABILITIES	\$1,307,870.50	\$1,307,870.50
TOTAL LIABILITIES	\$1,311,370.50	\$
OWNER EQUITY		
Capital Stock		
Additional Paid-In Capital		
Partners' Capital Account		
Owner's Equity Account		
Retained Earnings - Pre-Petition		
Retained Earnings - Postpetition		
Adjustments to Owner Equity (attach schedule)		
Postpetition Contributions (Distributions) (Draws) (attach schedule)		
NET OWNER EQUITY	-\$574,057.32	\$
TOTAL LIABILITIES AND OWNERS' EQUITY	\$737,313.18	

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re
Debtor Gloria Taddei

Case No. 17-15877
Reporting Period: February 2018

BALANCE SHEET - continuation sheet

Restricted Cash is cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

In re Gloria Taddei
Debtor

Case No. 17-15877
Reporting Period: February 2018

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
 Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
 Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding						
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other: _____						
Total Federal Taxes						
State and Local						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other: _____						
Total State and Local						
Total Taxes						

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 90	
Accounts Payable						
Wages Payable						
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Amounts Due to Insiders*						
Other: _____						
Other: _____						
Total Postpetition Debts						

Explain how and when the Debtor intends to pay any past-due postpetition debts.

Debtor will pay arrears to mortgagee through agreement with mortgagee

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Gloria Taddei
Debtor

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	
+ Amounts billed during the period	
- Amounts collected during the period	
Total Accounts Receivable at the end of the reporting period	
Accounts Receivable Aging	Amount
0 - 30 days old	
31 - 60 days old	
61 - 90 days old	
91+ days old	
Total Accounts Receivable	
Amount considered uncollectible (Bad Debt)	
Accounts Receivable (Net)	

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		x
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.	x	
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	x	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	x	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		x

The Debtor has been operating using the normal pre-petition account.

The account listed is the Debtor's only account and is sparingly used.

Receipts

2/2/2018 \$1,223.10 Social Security
2/6/2018 \$84.99 Contribution from Son
2/26/2018 \$85.00 Contribution from Son

TOTAL \$1,393.09

Disbursements

<u>Debit Card</u>	<u>Amount</u>	<u>Payee</u>	<u>Purpose</u>
2/15/2018	\$312.17	Encompass Insurance	Insurance
2/20/2018	\$1.41	Aqua Online	Utility
2/27/2018	\$69.22	S.J. Gas	Utility

<u>Checks</u>	<u>Amount</u>	<u>Number</u>	<u>Payee</u>	<u>Purpose</u>
2/5/2018	\$100.00		4234 Lisa Taddei	Food
2/21/2018	\$50.00		4238 Lisa Taddei	Food

TOTAL \$532.80

Expense Category

Insurance	\$312.17
Utility	\$70.63
Food	\$150.00



1-888-910-4100

Call Citizens' PhoneBank anytime for account information,
current rates and answers to your questions.

US259 BR520

1 1

GLORIA TADDEI
33 FAIRLAMB AVE
HAVERTOWN PA 19083-2845

Checking Account Statement

1 OF 2

Beginning January 19, 2018
through February 16, 2018

Checking

SUMMARY

Balance Calculation

Previous Balance	3,689.89
Checks	100.00 -
Withdrawals & Debits	312.17 -
Deposits & Credits	1,308.09 +
Current Balance	4,585.81 =

GLORIA TADDEI
One Deposit Checking
620391-954-7

The monthly maintenance fee of \$9.99 will be waived if at least 1 deposit is posted to your account before the end of your statement period.
Your account had at least 1 deposit posted during this statement period.
Your next statement period will end on March 16, 2018.

Previous Balance
3,689.89

TRANSACTION DETAILS

Checks * There is a break in check sequence

Check #	Amount	Date
4234	100.00	02/05

Check #	Amount	Date
---------	--------	------

Total Checks
100.00

Withdrawals & Debits

Other Withdrawals & Debits

Date	Amount	Description
02/15	312.17	Encompass Ins Checkpaymt 180214 Check # 0000004236

Total Withdrawals & Debits
312.17

Deposits & Credits

Date	Amount	Description
02/02	1,223.10	SSA Treas 310 Xxsoc Sec 020218 184228808d SSA
02/06	84.99	Deposit

Total Deposits & Credits
1,308.09
Current Balance
4,585.81

Daily Balance

Date	Balance	Date	Balance	Date	Balance
02/02	4,912.99	02/06	4,897.98	02/15	4,585.81
02/05	4,812.99				



1-888-910-4100

Call Citizens' PhoneBank anytime for account information,
current rates and answers to your questions.

Checking Account
Statement

2 of 2

Beginning January 19, 2018
through February 16, 2018

Checking continued from previous page

NEWS FROM CITIZENS

--Jump start your savings in 2018 with an easy way to save. Open a Citizens Bank savings account with any amount and pay yourself first with our Steady Save(R) service. Steady Save(R) helps you reach your goals faster by automatically transferring funds from your checking account to your savings or money market account, on a schedule that you set up and in an amount that fits your budget. For more information visit a branch or call 888-821-3900. Member FDIC.

GLORIA TADDEI
One Deposit Checking
620391-954-7



1-888-910-4100

Call Citizens' PhoneBank anytime for account information,
current rates and answers to your questions.

Checking Account
Statement

1 OF 2

Beginning February 17, 2018
through March 16, 2018

US259 BR520

4 1

GLORIA TADDEI
33 FAIRLAMB AVE
HAVERTOWN

PA 19083-2845

Checking

SUMMARY

Balance Calculation

Previous Balance	4,585.81
Checks	9,150.00 -
Withdrawals & Debits	1,130.69 -
Deposits & Credits	6,308.10 +
Current Balance	613.22 =

The monthly maintenance fee of \$9.99 will be waived if at least 1 deposit is posted to your account before the end of your statement period.
Your account had at least 1 deposit posted during this statement period.
Your next statement period will end on April 17, 2018.

Previous Balance
4,585.81

TRANSACTION DETAILS

Checks * There is a break in check sequence

Check #	Amount	Date	Check #	Amount	Date
4238	50.00	02/21	4244*	1,600.00	03/13
4241*	3,500.00	03/15	4245	4,000.00	03/15

Total Checks
9,150.00

Withdrawals & Debits

ATM/Purchases

Date	Amount	Description
03/06	300.00	6269 ATM Cash - MI6524 Giant Havertown, Havertown PA
03/06	20.00	6269 ATM Cash - MI6524 Giant Havertown, Havertown PA
03/08	75.00	6269 Dbt Purchase - 211816 Ocean Home Health 732-415-0197 N
03/14	35.00	6269 POS Debit - 500380 Ocean Home Health 732-415-0197 NJ

Other Withdrawals & Debits

Date	Amount	Description
02/20	1.41	Aqua Online Pmt 180218 Aq03v9c8
02/27	69.22	S.J.Gas Web_pay 022718 06142486021818
03/08	612.30	Healthinspremium Edi Paymts 180308 Rspax0000686815
03/14	17.76	Aqua Online Pmt 180313 Aq03yy4h

Total Withdrawals & Debits
1,130.69



1-888-910-4100

Call Citizens' PhoneBank anytime for account information,
current rates and answers to your questions.

Checking Account
Statement

2 OF 2

Beginning February 17, 2018
through March 16, 2018

Checking continued from previous page

Deposits & Credits

Date	Amount	Description
02/26	85.00	Deposit
03/02	1,223.10	SSA Treas 310 Xxsoc Sec 030218 184228808d SSA
03/12	5,000.00	Deposit

GLORIA TADDEI
One Deposit Checking

620391-954-7

Total Deposits & Credits
6,308.10

Current Balance
613.22

Daily Balance

Date	Balance	Date	Balance	Date	Balance
02/20	4,584.40	03/02	5,773.28	03/13	8,165.98
02/21	4,534.40	03/06	5,453.28	03/14	8,113.22
02/26	4,619.40	03/08	4,765.98	03/15	613.22
02/27	4,550.18	03/12	9,765.98		

NEWS FROM CITIZENS

--Effective March 26, 2018 if you choose to store your debit card information with any third parties, we may also share updates to this information with these third parties (this only applies to third parties with whom you elect to share this information). Not all third parties participate in this update service. So, to ensure your debit card information is updated timely to prevent missed recurring payments, you should also update your debit card information directly with the third parties.

--Jump start your savings in 2018 with an easy way to save. Open a Citizens Bank savings account with any amount and pay yourself first with our Steady Save(R) service. Steady Save(R) helps you reach your goals faster by automatically transferring funds from your checking account to your savings or money market account, on a schedule that you set up and in an amount that fits your budget. For more information visit a branch or call 888-821-3900. Member FDIC.